



14th July, 2022

To,
The Manager – Listing Compliance,
Department of Corporate Service,
The BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400001.

Script Code: 543378

Sub: Certificate of Non-Applicability of Corporate Governance

Dear Sir/Mam,

As per Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the compliance with the corporate governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply, in respect of –

- a. A listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees Twenty-Five Crore, as on the last day of previous financial year.
- b. A listed entity which has listed its specified securities on the SME Exchange.

The company, **CWD Limited** has listed its specified securities on **BSE SME Exchange**. As the company falls under the ambit of the aforesaid exemption, compliance with the Corporate Governance provision specified in the aforesaid Regulations **shall not be applicable** to the Company.

Therefore it is not required to submit Corporate Governance Report for the quarter ended 30.06.2022.

The company also undertakes that whenever this regulation becomes applicable to our company at a later date, the company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to the company.

Kindly take the above on record.

Thanking You,

Yours Faithfully,

For CWD LIMITED,




TEJAS KOTHARI

DIRECTOR

DIN: 01308288