



November 14, 2022

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code- 543378

Dear Sir / Madam,

Sub: Outcome of Board Meeting- Submission of Unaudited Financial Results for Half Year ended September 30, 2022

In continuation of our letter dated November 07, 2022, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors the Company at their meeting held today i.e. November 14, 2022 at Registered Office of the Company, inter alia considered and approved the following;

1. The Unaudited Standalone Financial Results set out in compliance with Accounting Standards-(AS) for the Half Year ended September 30, 2022 together with Statement of Assets and Liabilities and Statement of Cash Flow.
2. The Unaudited Consolidated Financial Results set out in compliance with Accounting Standards (AS) for Half Year ended September 30, 2022 together with Statement of Assets and Liabilities and Statement of Cash Flow.

Limited Review Report thereon for Standalone and Consolidated Financial Results pursuant to proviso to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

The Board Meeting commenced at 03.15 P.M. and concluded at 3.45 P.M.

The aforesaid results are also being disseminated on Company's website at www.cwdin.com

You are requested to kindly update above information on your record.

Thanking You,

FOR CWD LIMITED




TEJAS KOTHARI
(JT. MANAGING DIRECTOR)
DIN-01308288

**AUDITORS LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS
OF THE COMPANY FOR THE HALF YEAR ENDED 30.09.2022 PURSUANT TO THE
REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015 AS AMENDED.**

**TO
THE BOARD OF DIRECTORS OF
CWD LIMITED**

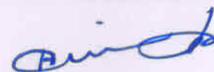
We have reviewed the accompanying statement of unaudited financial results ("the statement") of CWD Limited ("the Company") for the Half year ended 30th September 2022 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Date: 14th November 2022
Place: Mumbai**

**For D G M S & Co.
Chartered Accountants
FRN: 0112187W**



**Hiren J Maru
Partner
Membership No. 115279
UDIN: 22115279BDARDF5256**



CWD LIMITED
(Formerly known as CWD Innovation Limited)

Standalone statement of Cash Flow for the Half period ended September 30, 2022

| | (Rs. in Lakhs) | |
|---|-----------------|-------------------|
| | 30-Sep-22 | 31-Mar-22 |
| CASH FLOW FROM OPERATING ACTIVITIES: | | |
| Profit before tax | 194.46 | 298.67 |
| Adjustments for | | - |
| Depreciation and amortization | 119.11 | 101.02 |
| Unrealized foreign exchange loss/ (gain) | | 12.80 |
| Exceptional items | | - |
| Interest & Financial cost | 15.19 | 7.27 |
| Interest received | (1.55) | (1.58) |
| Operating profit before working capital changes | 327.21 | 418.18 |
| (Increase)\ decrease in operating assets | | - |
| Increase/ (decrease) in trade payables | (3.36) | 239.79 |
| Increase / (decrease) in long-term provisions | 24.04 | 21.67 |
| Increase / (decrease) in short-term provisions | (0.43) | (2.38) |
| Increase/ (decrease) in other current liabilities | 2.25 | (225.44) |
| Decrease/(Increase) in other non current assets | 18.26 | (232.89) |
| Decrease/(Increase) in other current assets | 1.61 | (2.81) |
| Decrease / (increase) in trade receivables | (54.09) | (94.46) |
| Decrease / (increase) in inventories | (306.29) | (316.17) |
| Decrease / (increase) in loans and advances | (362.96) | 218.29 |
| Cash generated from operating activities | (353.76) | 23.76 |
| Tax Paid | (3.42) | (36.82) |
| Net cash flow from operating activities | (350.34) | (13.06) |
| B. Cash flow from investing activities | | |
| Purchase of fixed assets | (122.81) | (1,059.02) |
| Interest received | 1.55 | 1.58 |
| Net cash used in investing activities | (121.26) | (1,057.45) |
| Cash flow from financing activities | | |
| Proceeds from issuance of share capital | | 1,531.44 |
| Proceeds from long-term borrowings | 85.80 | 99.00 |
| Expenses related to issue of shares | | (34.43) |
| Repayment of long-term borrowings | (5.08) | (65.57) |
| Repayment of Short-term borrowings | 1.53 | 17.29 |
| Interest Paid | (15.19) | (7.27) |
| Net cash used in financing activities | 67.06 | 1,540.47 |
| Net increase / (decrease) in cash and cash equivalents | (404.54) | 469.96 |
| Cash and cash equivalents (Opening balance) | 487.19 | 17.24 |
| Cash and cash equivalents (Closing balance) | 82.66 | 487.19 |
| Reconciliation of cash and cash equivalent with Balance Sheet | | |
| Cash and cash equivalent as per Balance Sheet | 82.66 | 487.19 |
| Less: Deposit with Banks with original maturity of 3-12 months | | - |
| Cash and cash equivalent at the end of the year as per cash flow | 82.66 | 469.96 |



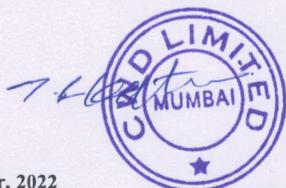
CWD LIMITED
(Formerly known as CWD Innovation Limited)
STANDALONE UN-AUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED SEPTEMBER 30, 2022

| Particulars | For the Half Year ended | | | For the Year ended |
|--|-------------------------|----------|-----------|--------------------|
| | 30-09-22 | 31-03-22 | 30-09-21 | 31-03-22 |
| | Unaudited | Audited | Unaudited | Audited |
| I Revenue from operations (net of taxes) | 896.41 | 1,216.58 | 266.75 | 1,483.34 |
| II Other Operating Income | 1.55 | 70.65 | 12.39 | 83.04 |
| III Total revenue (I+II) | 897.97 | 1,287.23 | 279.14 | 1,566.37 |
| IV Expenses | | | | |
| (a) Cost of material consumed | 523.29 | 372.51 | 171.73 | 544.25 |
| (b) Changes in inventories of finished goods, work-in-progress and stock in trade | (306.29) | 4.91 | (118.72) | (113.81) |
| (c) Employees benefits expenses | 189.24 | 156.37 | 48.06 | 204.43 |
| (d) Finance cost | 20.73 | 14.94 | 26.76 | 41.70 |
| (e) Depreciation and amortisation expenses | 119.11 | 101.02 | 26.87 | 127.89 |
| (f) Other expenses | 157.42 | 338.81 | 22.76 | 361.57 |
| Total Expenses | 703.51 | 988.57 | 177.47 | 1,166.03 |
| V Profit / (Loss) before exceptional and extraordinary items and tax (III-IV) | 194.46 | 298.67 | 101.68 | 400.34 |
| VI Exceptional items | - | - | - | - |
| VII Profit / (Loss) before extraordinary items and tax (III-IV) | 194.46 | 298.67 | 101.68 | 400.34 |
| VIII Extraordinary items | | | | |
| IX Profit before tax | 194.46 | 298.67 | 101.68 | 400.34 |
| X Tax expenses | | | | |
| (a) Current Tax | (40.74) | -28.50 | - | (28.50) |
| (b) Excess/(Short) provision in earlier year | - | -8.31 | | (8.31) |
| (c) Deferred Tax | (13.96) | -97.95 | 27.90 | (70.05) |
| XI Profit / (Loss) for period from continuing operations (IX-X) | 139.76 | 163.90 | 129.57 | 293.47 |
| XII Profit / (Loss) for period from Discontinuing operations | | | | |
| XIII Tax expenses from discontinuing operations | | | | |
| XIV Profit / (Loss) for period from Discontinuing operations (after tax) (XII-XIII) | | | | |
| XV Profit / (Loss) for period (XI+XIV) | 139.76 | 163.90 | 129.57 | 293.47 |
| XVI Earning per equity share (of Rs 10 each) (not annualised) before and (after extraordinary items) | | | | |
| (a) Basic | 3.87 | 6.60 | 2.67 | 9.27 |
| (b) Diluted | 3.87 | 6.60 | 2.67 | 9.27 |
| XVII Paid up equity share capital (Face value of Rs 10/- each) | 10 | 10 | 10 | 10 |

See accompanying notes to financial results

For and on behalf of the Board of Directors of CWD LIMITED
(Formerly known as CWD Innovation Ltd)

Tejas Kothari
Director
[DIN: 01308288]



Place: Mumbai
Date: 14th November, 2022

CWD LIMITED
(Formerly known as CWD Innovation Limited)
STANDALONE UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES
AS AT 30TH SEPTEMBER 2022

| Particulars | Un-Audited As at 30-Sep-22 | (Rs. In Lakhs) Audited As at 31-Mar-22 |
|--|----------------------------------|---|
| I EQUITY AND LIABILITIES | | |
| 1 Shareholders' Funds | | |
| (a) Share Capital | 361.14 | 361.14 |
| (b) Reserves and Surplus | 1,675.61 | 1,535.86 |
| Sub-total shareholder's funds | 2,036.75 | 1,897.00 |
| 2 Non-Current Liabilities | | |
| (a) Long-term borrowings | 175.22 | 94.50 |
| (b) Deferred-tax liabilities (net) | 23.57 | 9.60 |
| (c) Long-term provisions | 53.46 | 29.42 |
| Sub-total non-current liabilities | 252.25 | 133.53 |
| 3 Current Liabilities | | |
| (a) Short-term borrowings | 199.33 | 197.80 |
| (b) Trade Payables | 277.00 | 280.36 |
| (c) Other current liabilities | 553.03 | 550.78 |
| (d) Short-term provisions | 69.24 | 28.93 |
| Sub-total current liabilities | 1,098.60 | 1,057.88 |
| Total Equity and Liabilities | 3,387.61 | 3,088.40 |
| II ASSETS | | |
| 1 Non-current assets | | |
| (a) Property, Plant and Equipment | 194.83 | 90.44 |
| (b) Intangibles assets | 1,033.15 | 1,017.57 |
| Capital work in progress/ Intangible | | |
| (c) under development | 18.51 | 134.79 |
| (d) Non-current investments | 2.92 | 2.92 |
| (e) Deferred-tax assets(net) | - | |
| (f) Other non-current assets | 221.81 | 240.07 |
| Sub-total non-current assets | 1,471.22 | 1,485.79 |
| 2 Current Assets | | |
| (a) Inventories | 1,019.24 | 712.95 |
| (b) Trade receivables | 189.94 | 135.85 |
| (c) Cash and cash equivalents | 82.66 | 487.19 |
| (d) Short-term loans and advances | 623.13 | 263.59 |
| (e) Other current assets | 1.42 | 3.04 |
| Sub-total current assets | 1,916.39 | 1,602.61 |
| Total assets | 3,387.61 | 3,088.40 |

For and on behalf of the Board of Directors of CWD LIMITED
(Formerly known as CWD Innovation Ltd)

Tejas Kothari
Director
[DIN: 01308288]



Place: Mumbai
Date 14th November

CWD LIMITED
(Formerly known as CWD Innovation Limited)

NOTES TO STANDALONE FINANCIAL RESULTS

1 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

2 The financial results are prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (accounts) Rules, 2014 (as amended) and other recognised practices and policies, as applicable.

3 The Company operates in a single reportable business segment, which is “IOT related products and services

4 The above result for the half year ended 30th September 2022 have been reviewed by the Audit Committee meeting held on 14th November, 2022 and approved by the Board of Directors in their meeting held on 14th November, 2022.

5 The aforesaid Half yearly Financial Results are also being disseminated on the website of the Company i.e. (www.cwdin.com)

For and on behalf of the Board of Directors of CWD LIMITED
(Formerly known as CWD Innovation Ltd)

Tejas Kothari
Director
[DIN: 01308288]



Place: Mumbai
Date: 14th November, 2022

**AUDITORS LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL
RESULT OF THE COMPANY FOR THE HALF YEAR ENDED 30.09.2022 PURSUANT TO
THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.**

**TO
THE BOARD OF DIRECTORS OF
CWD LIMITED**

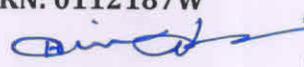
We have reviewed the accompanying statement of unaudited Consolidated financial results ("the statement") of Holding Company CWD LIMITED ("the Company") for the half year ended 30th September 2022 and its Subsidiary Companies SDG Global Private Limited, CWD Manufacturing Private Limited and Cwd Innovation HK Ltd for the half year ended 30th September 2022 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Date: 14th November 2022
Place: Mumbai**

**For D G M S & Co.
Chartered Accountants
FRN: 0112187W**


**Hiren J. Maru
Partner
Membership No. 115279
UDIN: 22115279BDARTE3709**



CWD LIMITED
(Formerly known as CWD Innovation Limited)
CONSOLIDATED UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT
30TH SEPTEMBER 2022

| Particulars | (Rs. In Lakhs) | |
|--|---------------------------------|-------------------------------|
| | Unaudited As at 30-Sep-22 | Audited As at 31-Mar-22 |
| I EQUITY AND LIABILITIES | | |
| 1 Shareholders' Funds | | |
| (a) Share Capital | 361.14 | 361.14 |
| (b) Reserves and Surplus | 1,750.74 | 1,608.39 |
| (c) Minority Interest | | - |
| Sub-total shareholder's funds | 2,111.88 | 1,969.53 |
| 2 Non-Current Liabilities | | |
| (a) Long-term borrowings | 175.22 | 102.40 |
| (b) Deferred-tax liabilities (net) | 23.57 | 9.60 |
| (c) Long-term provisions | 53.46 | 29.42 |
| Sub-total non-current liabilities | 252.25 | 141.42 |
| 3 Current Liabilities | | |
| (a) Short-term borrowings | 207.79 | 197.80 |
| (b) Trade Payables | 187.20 | 194.25 |
| (c) Other current liabilities | 553.18 | 551.00 |
| (d) Short-term provisions | 74.10 | 33.45 |
| Sub-total current liabilities | 1,022.27 | 976.51 |
| Total Equity and Liabilities | 3,386.40 | 3,087.46 |
| II ASSETS | | |
| 1 Non-current assets | | |
| (a) Property, Plant and Equipment | 194.83 | 90.44 |
| (b) Intangibles assets | 1,033.15 | 1,017.57 |
| (c) Capital work in progress/ Intangible under development | 18.51 | 134.79 |
| (d) Deferred-tax assets(net) | - | |
| (e) Non-current investments | - | - |
| (f) Long term loans and advances | - | |
| (g) Other non-current assets | 221.81 | 240.07 |
| Sub-total non-current assets | 1,468.30 | 1,482.87 |
| 2 Current Assets | | |
| (a) Inventories | 1,019.24 | 712.95 |
| (b) Trade receivables | 189.94 | 135.85 |
| (c) Cash and cash equivalents | 84.35 | 489.16 |
| (d) Short-term loans and advances | 623.13 | 263.60 |
| (e) Other current assets | 1.44 | 3.04 |
| Sub-total current assets | 1,918.10 | 1,604.59 |
| Total assets | 3,386.40 | 3,087.46 |

For and on behalf of the Board of Directors of CWD LIMITED
(Formerly known as CWD Innovation Ltd)

Tejas Kothari
Director
[DIN: 01308288]



Place: Mumbai
Date: 14th November, 2022

CWD LIMITED
(Formerly known as CWD Innovation Limited)
CONSOLIDATED UN-AUDITED STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR PERIOD ENDED
SEPTEMBER 30, 2022

| Particulars | | For Half year ended | | | Year ended | |
|-------------|---|---------------------|-----------------|---------------|------------|---------------|
| | | 30-09-22 | 31-03-22 | 30-09-21 | 31-03-21 | |
| | | Unaudited | Audited | Unaudited | Unaudited | Audited |
| I | Revenue from operations (net of taxes) | 896.41 | 1,207.49 | 294.31 | | 175.03 |
| II | Other Operating Income | 1.55 | 70.72 | 12.39 | | |
| III | Total revenue (I+II) | 897.97 | 1,278.21 | 306.70 | | 175.03 |
| IV | Expenses | | | | | |
| (a) | Cost of material consumed | 523.29 | 366.91 | 171.73 | | 56.91 |
| (b) | Changes in inventories of finished goods, work-in-progress and stock in trade | (306.29) | 4.91 | (118.72) | | (17.53) |
| (c) | Employees benefits expenses | 189.24 | 156.37 | 48.06 | | 19.14 |
| (d) | Finance cost | 20.73 | 15.06 | 28.41 | | 5.29 |
| (e) | Depreciation and amortisation expenses | 119.11 | 101.02 | 26.87 | | 36.38 |
| (f) | Other expenses | 157.69 | 341.15 | 24.59 | | 21.23 |
| | Total Expenses | 703.78 | 985.42 | 180.95 | | 121.42 |
| V | Profit / (Loss) before exceptional and extraordinary items and tax (III-IV) | 194.19 | 292.79 | 125.75 | | 53.61 |
| VI | Exceptional items | | - | | | - |
| VII | Profit / (Loss) before extraordinary items and tax (III-IV) | 194.19 | 292.79 | 125.75 | | 53.61 |
| VIII | Extraordinary items | | - | | | - |
| IX | Profit before tax | 194.19 | 292.79 | 125.75 | | 53.61 |
| X | Tax expenses | | | | | |
| (a) | Current Tax | 40.74 | 27.99 | 2.09 | | - |
| (b) | Excess/(Short) provision in earlier year | - | 8.31 | | | |
| (c) | Deferred Tax | 13.96 | 42.16 | 27.90 | | (50.52) |
| XI | Profit / (Loss) for period from continuing operations (IX-X) | 139.49 | 214.34 | 95.77 | | 104.13 |
| XII | Profit / (Loss) for period from Discontinuing operations | | | | | |
| XIII | Tax expenses from discontinuing operations | | | | | |
| XIV | Profit / (Loss) for period from Discontinuing operations (after tax) (XII-XIII) | | | | | |
| XV | Profit / (Loss) for period (XI+XIV) | 139.49 | 214.34 | 95.77 | | 104.13 |
| XVI | Earning per equity share (of Rs 10 each) (not annualised) before and (after extraordinary items) | | | | | |
| (a) | Basic | 3.86 | 7.41 | 1.73 | | 3.78 |
| (b) | Diluted | 3.86 | 7.41 | 1.73 | | 3.78 |
| XVII | Paid up equity share capital (Face value of Rs 10/- each) | 10.00 | 10.00 | 10.00 | | 10.00 |
| XVIII | Reserves excluding revaluation reserve as per balance sheet of previous accounting year | | | | | - |

See accompanying notes to financial results

For and on behalf of the Board of Directors of CWD LIMITED
(Formerly known as CWD Innovation Ltd)

Tejas Kothari
Director
[DIN: 01308288]

Place: Mumbai
Date: 14th November, 2022



CWD LIMITED
(Formerly known as CWD Innovation Limited)
Consolidated Statement of Cash Flow for the Half year ended September 30, 2022

(Rs. In Lakhs)

| | Period Ended | Period Ended |
|---|-----------------|-------------------|
| | 30th Sept 2022 | 31st March 2022 |
| CASH FLOW FROM OPERATING ACTIVITIES: | | |
| Profit before tax | 194.19 | 292.79 |
| Adjustments for | | 0 |
| Depreciation and amortization | 119.11 | 125.78 |
| FCTL | | - |
| Unrealized foreign exchange loss/ (gain) | 2.86 | 12.19 |
| Prior Period Expenses | | - |
| Interest & Financial cost | 15.19 | 5.71 |
| Interest received | -1.55 | -1.65 |
| Operating profit before working capital changes | 329.80 | 434.81 |
| (Increase) \ decrease in operating assets | | - |
| Increase/ (decrease) in trade payables | (7.05) | 121.25 |
| Increase / (decrease) in long-term provisions | 24.04 | 21.66 |
| Increase / (decrease) in short-term provisions | (0.09) | (5.49) |
| Increase/(decrease) in other current liabilities | 2.17 | (226.65) |
| Increase/ (decrease) in other long-term liabilities | | - |
| Increase/ (decrease) in Translation Reserve | | 1.74 |
| Decrease/(Increase) in other current assets | 1.60 | 1.96 |
| Decrease / (increase) in trade receivables | (54.09) | (85.13) |
| Decrease / (increase) in inventories | (306.29) | (252.82) |
| Decrease / (increase) in long-term loans and advances | | 30.08 |
| Decrease / (increase) in other non-current assets | 18.26 | (232.89) |
| Decrease / (increase) in short-term loans and advances | (359.52) | 232.12 |
| Cash generated from operating activities | (351.17) | 40.63 |
| Tax Provision | | -38.39 |
| Net cash flow from operating activities | (351.17) | 79.02 |
| B. Cash flow from investing activities | | |
| Purchase of fixed assets | -122.81 | -1,083.79 |
| Sale of fixed assets | | - |
| Interest received | 1.55 | 1.65 |
| (Purchase) / sale of investments | | - |
| Net cash used in investing activities | (121.26) | (1,082.14) |
| Cash flow from financing activities | | |
| Repayment of share application money | | 1,531.44 |
| Proceeds from issuance of share capital | | - |
| Proceeds from long-term borrowings | 85.80 | -102.83 |
| Proceeds from current maturity of Long Term Borrowing | | - |
| Repayment of long-term borrowings | -12.98 | 114.28 |
| Repayment of Short-term borrowings | 9.99 | 46.87 |
| Proceeds from short-term borrowings | | -34.43 |
| Share Issue Expenses | | -34.12 |
| Interest paid | -15.19 | 28.41 |
| Net cash used in financing activities | 67.62 | 1,549.63 |
| Net increase / (decrease) in cash and cash equivalents | (404.81) | 546.51 |
| Cash and cash equivalents (Opening balance) | 489.16 | 19.43 |
| Cash and cash equivalents (Closing balance) | 84.35 | 489.16 |
| Reconciliation of cash and cash equivalent with Balance Sheet | | |
| Cash and cash equivalent as per Balance Sheet | 84.35 | 489.16 |
| Less: Deposit with Banks with original maturity of 3-12 months | | - |
| Cash and cash equivalent at the end of the year as per cash flow | 84.35 | 469.73 |



CWD LIMITED
(Formerly known as CWD Innovation Limited)

NOTES TO CONSOLIDATED FINANCIAL RESULTS

1 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

2 The financial results are prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (accounts) Rules, 2014 (as amended) and other recognised practices and policies, as applicable.

3 The Company operates in a single reportable business segment, which is "IOT related products and services

4 The above result for the half year ended 30th September 2022 have been reviewed by the Audit Committee meeting held on 14th November, 2022 and approved by the Board of Directors in their meeting held on 14th November, 2022.

5 The aforesaid Half yearly Financial Results are also being disseminated on the website of the Company i.e. (www.cwdin.com)

For and on behalf of the Board of Directors of CWD LIMITED
(Formerly known as CWD Innovation Ltd)

Tejas Kothari
Director
[DIN: 01308288]



Place: Mumbai
Date: 14th November, 2022